

UNDERGROUND UTILITY LICENSE BOND

Bond No.

KNOW ALL MEN BY THESE PRESENTS, That we, _____ as principal and as Surety are held and firmly bound unto the **STATE OF RHODE ISLAND CONTRACTORS' REGISTRATION and LICENSING BOARD**, and to its successors, in the full and just sum of **TWENTY THOUSAND AND NO/100THS (\$20,000.00)** Dollars, lawful money of the United States of America to be paid to the said **STATE OF RHODE ISLAND CONTRACTORS' REGISTRATION and LICENSING BOARD** its successors and assigns for which payment well and truly to be made, we hereby bind ourselves, our heirs, executors and administrators firmly by these presents.

SEALED with our seals and dated this **1st** day of _____.

WHEREAS, The above-named _____, a underground utility contractor licensed by the said **STATE OF RHODE ISLAND CONTRACTORS' REGISTRATION and LICENSING BOARD** for the laying of underground utility where the same may be required for the year ending _____.

NOW, THE CONDITION OF THIS ABOVE OBLIGATION IS SUCH, That if the said _____ shall indemnify and save harmless actions of every name and description brought against said **STATE OF RHODE ISLAND** or any officer of said **STATE OF RHODE ISLAND CONTRACTORS' REGISTRATION and LICENSING BOARD** for or on account of any injuries or damages received or sustained by any person, or by or from any said licensed Underground Utility Contractor, his agents or servants, in doing said work, or by or in consequence of any negligence in guarding the same or any improper materials used therein, or by or on account of any act or omission of the said Underground Utility Contractor, his agents and shall faithfully perform the work in all respects; and shall also replace and restore the street at every opening to as good state and condition as he found it, and keep and maintain the same in good order to the satisfaction of the Department of Public Works, then this obligation shall be void and of no effect; otherwise it shall remain in full force and virtue.

Signed, Sealed and Delivered in Presence of:

By: _____

By: _____